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OIL DERIVATES

- **GASOLINES** "ALL GRADES" CIF – ROTTERDAM, Platts – \$25 /-\$22M/T, ALL MINIMUM QTY 25,000 M/T LOADS.
- **JET FUEL** \$88 PER BBL, MIN. QTY: 1M BBLs.(145,000 M/T +-5%).
- **EN 590** /or UK,0,01% Gasoil (10ppm) – CIF ROTTERDAM or Europe - -\$23-\$20
- **D2** – G 305-82 (0.01-0.02%) – CIF ROTTERDAM or Europe - -\$33 / - \$30

SELLER BANK: JP MORGAN CHASE BANK N.A.

PROCEDURES:

1. Buyer issues Corporate Profile including transactional bank.
2. Upon approval – Seller issues FCO, Buyer declines or accepts, if accepted, returns signed FCO.
3. Seller issues contract (if required) for execution reflecting terms of FCO.
4. Buyer executes Contract and returns to Seller and delivers conditional payment instrument, either Swift 103 field 23, MT799, 789 or MT760. Swift message within 2 business days of receipt of executed FCO/contract. (Seller's bank conducts due-diligence) (Kindly provide seller with a copy of bank SWIFT transmission)
5. Seller provides (within 3-5 business days) complete verifiable product document package including, but not limited to: (signed commercial invoice, bill of lading marked "freight pre-paid", vessel Q88, insurance, SGS quality-quantity loading certificate, certificate of origin, vessel manifest.
6. Buyer verifies document package and releases funds for payment.

**** Seller will guarantee repayment of any documented bank fees if product is not provided within 14 business days.

**** All prices subject to confirmation on the date of issuance of FCO.